

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION MADE AVAILABLE AT THE MUNICIPAL OFFICE BY JUNE 1 OF EACH YEAR

Year: 2019

Name of Municipality: Town Of Chociceland

Date: June 23rd, 2020

WATERWORKS RATE POLICY

On July 16, 2013, Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate policy bylaw, the water rate of \$22.50 for the first 999999 gallons of water, as adopted under the Water Bylaw 2013-003, dated July 16, 2013.

The objective of the Waterworks rate policy is that we are finding most of our Waterworks infrastructure is getting past its life expectancy and to deposit remaining funds into a Utility Reserve.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the April 30, 2014 waterworks system assessment that was done by Pinter & Associates Ltd.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely in the future need to undertake a combination of increasing water rates to continue to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses, and surrounding rural community in the present and future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2019 Waterworks Overview:

Total waterworks revenues: \$64906.00

Total waterworks expenditures: \$81144.00

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{64,906}{70428} = .93$$

RESERVES

Reserves available for waterworks capital infrastructure - \$166,375.88

The following additional information is available at the Municipal Office on the waterworks:

- The July 16, 2013, waterworks rate policy.
- 2019 financial overview of the waterworks.
- Waterworks reserves information.
- A copy of the April 30, 2014 waterworks assessment.